

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 116

VOTER INFORMATION DOCUMENT FOR WATER, SEWER, DRAINAGE BOND
ELECTION AND PARK BOND ELECTION

Fort Bend County Municipal Utility District No. 116 (the "District") will be holding a water, sewer, drainage election and park bond election on May 1, 2021, for voting upon the following:

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 116 BALLOT LANGUAGE
<u>OFFICIAL BALLOT</u>
<u>FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 116</u>

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 116

PROPOSITION A

- | | | | |
|--------------------------|---------|---|---|
| <input type="checkbox"/> | FOR |) | THE ISSUANCE OF \$48,000,000 BONDS FOR WATER, |
| | |) | SANITARY SEWER, AND DRAINAGE AND STORM |
| | |) | SEWER SYSTEMS AND THE LEVY OF TAXES, |
| <input type="checkbox"/> | AGAINST |) | WITHOUT LIMIT AS TO RATE OR AMOUNT, |
| | |) | SUFFICIENT TO PAY THE PRINCIPAL OF AND |
| | |) | INTEREST ON THE BONDS |
| | |) | |

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 116

PROPOSITION B

- | | | | |
|--------------------------|---------|---|--|
| <input type="checkbox"/> | FOR |) | THE ISSUANCE OF \$7,500,000 BONDS FOR |
| | |) | RECREATIONAL FACILITIES AND THE LEVY OF |
| <input type="checkbox"/> | AGAINST |) | TAXES, WITHOUT LIMIT AS TO RATE OR AMOUNT, |
| | |) | SUFFICIENT TO PAY THE PRINCIPAL OF AND |
| | |) | INTEREST ON THE BONDS |
| | |) | |

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 116

PROPOSITION C

- | | | | |
|--------------------------|---------|---|---|
| <input type="checkbox"/> | FOR |) | THE ISSUANCE OF \$5,000,000 BONDS FOR |
| | |) | REFUNDING RECREATIONAL FACILITIES BONDS |
| <input type="checkbox"/> | AGAINST |) | OF THE DISTRICT AND THE LEVY OF TAXES, |
| | |) | WITHOUT LIMIT AS TO RATE OR AMOUNT, |
| | |) | SUFFICIENT TO PAY THE PRINCIPAL OF AND |
| | |) | INTEREST ON THE BONDS |

ESTIMATED DEBT SERVICE REQUIREMENTS FOR PROPOSED BONDS SECURED BY AD VALOREM TAXES			
	Proposition A	Proposition B	Proposition C
Principal for Proposed Bonds to be authorized	\$48,000,000	\$7,500,000	\$5,000,000
Estimated Interest for Proposed Bonds to be authorized ¹	\$15,283,187	\$4,887,998	\$2,277,780
Estimated Combined Principal and Interest Requirements for the Proposed Bonds ¹	\$63,283,187	\$9,887,998	\$7,277,780

¹Assumes an interest rate of 2.25% on the Proposed Bonds and issuance in accordance with the amortization schedule shown below. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projects are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The estimated interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

OUTSTANDING BONDS SECURED BY AD VALOREM TAXES AS OF FEBRUARY 2, 2021	
Principal of Outstanding Bonds fn	\$24,050,000
(+) Estimated Remaining Interest on Outstanding Bonds ²	\$4,828,958
(=) Estimated Combined Principal and Interest Requirements ²	\$28,878,958

fn - Includes the remaining \$1,940,000 principal amount of bond authorized and unissued from the May 1, 1999 election.

²Assumes the principal of and interest on the Outstanding Bonds are paid on time in accordance with the maturity schedules set forth in the Official Statement for each series of the bonds, and that no such bonds are refunded, defeased, or otherwise called for redemption prior to their scheduled maturities.

ESTIMATED MAXIMUM ANNUAL INCREASE IN TAXES			
	Proposition A	Proposition B	Proposition C
Estimated Maximum Annual Increase in Taxes on Residential Homestead with Appraised Value of \$100,000	\$-0-	\$-0-	\$-0-

SUMMARY OF MAJOR ASSUMPTIONS

The estimated maximum annual increase in taxes listed above for the Proposed Bonds is based upon the assumptions presented in this section regarding the estimated growth in appraised value of the District, amortization schedule for the District's outstanding bonds and Proposed Bonds, the District's tax collection rate, no change in the District's other tax rate components, if any, and the exemptions currently granted by the District, if any. To the extent that such assumptions are not realized, the actual maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds may vary substantially from the estimated maximum annual increase presented herein. The estimated maximum annual increase presented herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's

authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to the Texas Constitution and laws.

Changes in Future Appraised Value:

Tax Year	Annual Growth	Appraised Value
2021	2.00%	\$520,803,362
2022	2.00%	\$531,219,429
2023	2.00%	\$541,843,817

Amortization of Debt Service:

Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds	Proposition C Proposed Bonds
2021	\$3,139,281	\$-0-	\$-0-	\$-0-
2022	\$3,112,538	\$-0-	\$-0-	\$-0-
2023	\$3,092,238	\$-0-	\$158,208	\$-0-
2024	\$3,172,064	\$-0-	\$158,208	\$-0-
2025	\$2,270,958	\$-0-	\$158,208	\$-0-
2026	\$2,245,695	\$361,242	\$158,208	\$-0-
2027	\$2,239,077	\$361,242	\$158,208	\$-0-
2028	\$1,495,289	\$722,483	\$158,208	\$-0-
2029	\$1,466,733	\$722,483	\$158,208	\$-0-
2030	\$1,421,870	\$1,083,725	\$158,208	\$207,937
2031	\$1,197,108	\$1,083,725	\$158,208	\$207,937
2032	\$917,845	\$1,444,966	\$158,208	\$207,937
2033	\$918,383	\$1,444,966	\$158,208	\$207,937
2034	\$757,570	\$180,6208	\$158,208	\$207,937
2035	\$102,308	\$180,6208	\$158,208	\$207,937
2036	\$102,308	\$2,167,449	\$158,208	\$207,937
2037	\$102,308	\$2,167,449	\$158,208	\$207,937
2038	\$102,308	\$2,531,327	\$158,208	\$207,937
2039	\$102,308	\$2,531,327	\$158,208	\$207,937
2040	\$102,308	\$2,531,327	\$395,520	\$207,937
2041	\$102,308	\$2,531,327	\$395,520	\$207,937
2042	\$102,308	\$2,531,327	\$395,520	\$207,937
2043	\$102,308	\$2,531,327	\$395,520	\$207,937
2044	\$102,308	\$2,531,327	\$395,520	\$207,937
2045	\$102,308	\$2,531,327	\$395,520	\$207,937
2046	\$102,308	\$2,531,327	\$395,520	\$207,937
2047	\$102,308	\$2,531,327	\$395,520	\$207,937
2048	\$102,308	\$2,531,327	\$237,312	\$207,937
2049	\$-0-	\$2,531,327	\$237,312	\$207,937
2050	\$-0-	\$2,531,327	\$237,312	\$207,937
2051	\$-0-	\$2,170,086	\$237,312	\$207,937
2052	\$-0-	\$2,170,086	\$237,312	\$207,937
2053	\$-0-	\$1,808,844	\$237,312	\$207,937
2054	\$-0-	\$1,808,844	\$237,312	\$207,937
2055	\$-0-	\$1,447,603	\$237,312	\$207,937
2056	\$-0-	\$1,447,603	\$237,312	\$207,937
2057	\$-0-	\$1,086,361	\$237,312	\$207,937
2058	\$-0-	\$1,086,361	\$237,312	\$207,937

Amortization of
Debt Service:

Fiscal Year	Outstanding Bonds	Proposition A Proposed Bonds	Proposition B Proposed Bonds	Proposition C Proposed Bonds
2059	\$-0-	\$725,120	\$237,312	\$207,937
2060	\$-0-	\$725,120	\$237,312	\$207,937
2061	\$-0-	\$363,878	\$237,312	\$207,937
2062	\$-0-	\$363,878	\$237,312	\$207,937
2063	\$-0-	\$-0-	\$237,312	\$207,937
2064	\$-0-	\$-0-	\$237,312	\$207,937

Fn - Includes the remaining \$1,940,000 principal amount of bond authorized and unissued from the May 1, 1999 election.

Interest Rate on Proposed Bonds:	2.25%
Annual District Tax Collections Rate:	98%
Residence Homestead Exemption:	0%

BY ORDER OF THE BOARD OF DIRECTORS.

/s/Chad Mills
President, Board of Directors